



Client Name:

Account Number:

Capital Wealth Planning Tactical Transition Strategy

Capital Wealth Planning’s (CWP) Tactical Transition Strategy is designed to provide portfolio diversification over time and tax management utilizing professional portfolio management to divest from a concentrated stock position(s). This involves the selling of position(s) over the course of multiple tax years to help limit the tax liability in any one calendar year. It is intended to accommodate clients seeking to phase out of their current stock position(s) and attempt to control their taxable gains in the process. The Client understands, acknowledges and accepts the risks associated with such a request, including the risk that the position(s) will decline in value prior to their sale by Capital Wealth Planning. The risks are enhanced to the extent that clients holding a position(s) as a significant portion of the account may experience greater volatility and risk relative to the overall market.

The minimum portfolio account size is **\$1,000,000.00**.

Investment Discipline:	
Number of tax years for workout (starting from account inception):	Annual Gain Target per Year:
2 Years 3 Years	
Additional Instructions:	

Client understands that:

- CWP must approve each request in writing before investment management will commence; your Financial Advisor will be informed promptly in the event of Capital Wealth Planning's non-acceptance.
- CWP’s Tactical Transition Strategy is only available for taxable accounts.
- CWP’s Tactical Transition Strategy is intended to provide tax-sensitive investment management, but Capital Wealth Planning does not provide tax advice through this portfolio. Account holders should consult with a tax professional prior to engaging with Capital Wealth Planning.
- CWP will have investment trade discretion for assets.
- CWP may realize gains sooner, if it is determined that investment fundamentals warrant such action.
- As funding positions are sold or called away, proceeds from the sales or option exercise will be invested into the selected portfolio.
- CWP will rely on the cost basis information furnished by the account’s custodian in determining tax impacts of selling positions. This information is believed to be reliable but is not independently verified by CWP.



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- Once the funding position(s) is/are fully liquidated, the portfolio will automatically transition to the corresponding investment discipline. You will receive a notice at that time.

CWP does not guarantee the effectiveness of this strategy in reducing or minimizing the client's overall tax liabilities or the tax effects arising from any transactions effected in their account.

This form must be signed by the client and then submitted to info@capitalwealthplanning.com for review by CWP. Once accepted by CWP, you will receive this form with CWP's signature, which should then be kept for your records.

Signatures

Client Signature:	Date:
Client Signature:	Date:
Advisor Signature	Date:

CWP Acceptance

CWP Signature:	Date:
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